



BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS
Real Estate Committee Meeting –MINUTES
January 10, 2022-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:03 PM.

PRESENT: Square Watson, Angie Banks, Dr. Kelvin Adams, Walker Gaffney
Natalie Vowell, Donna Jones, Shameika Williams

ABSENT: None

The following matter(s) were discussed for possible consideration by the Board.

- A. Full-price offer of \$10,500,000 from 801 DT Properties LLC (Fernando Cepeda/Neighborhood Properties) to purchase SLPS' Administrative office building, park, and structured parking facility (entire city block).
- B. Amendment request from Mark Stroker (Lutheran Development Group) for up to five 3-month closing extensions on the \$331,453 purchase of Baden school at 8724 Halls Ferry Rd. commencing 2/28/22. Each extension requires a non-refundable \$2,500 payment that applies to the purchase price. The extensions are requested to accommodate the state Historic Tax Credit nomination, application, and allocation process.
- C. Amendment request from Laura Hughes (Fleur De Lis Development) for three one-month closing extensions on the \$500,000 purchase of Simmons school at 4318 St. Louis Ave. commencing 2/1/22 at \$1,500/month. All payments are non-refundable but applicable to the purchase price at closing.
- D. Amendment request from Weng Horak (CARES STL) for a closing extension on the \$265,000 sale of Scullin school at 4160 n. Kingshighway from 12/17/21 to 2/10/22 due to covid-related delays in 3rd-party reports.

The Real Estate Committee will present the above items to the Board at their next closed session on January 11, 2022, with their recommendations. The meeting adjourned at 3:46 PM.